FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
vasiiiiigioii,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Blackstone Holdings III GP Management

L.L.C.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	ction 1(b).			Filed	pursua	ant to S	Section	16(a)	of the Securi	ties Exc	chang	e Act of	1934		L		
				- 1100	or Se	ection	30(h) of	the ir	nvestment Co	mpany	Act o						
Name and Address of Reporting Person* Blackstone Holdings III L.P.			2. Issuer Name and Ticker or Trading Symbol Viper Energy Partners LP [VNOM]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DIdCKS	tone mon	<u> </u>	<u>.F.</u>							_		-		Direc		X 10% O	
(Last)	(Fi	rst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year)									Officer (give title Other (specify below) below)			
C/O BL	ACKSTON	E INC.			03/0	2/202	22										
345 PAF	RK AVENU	E			4. If A	Ameno	dment. D	ate o	of Original File	ed (Mon	th/Da	v/Year)		6. Individual o	r Joint/Group Fi	lina (Check A	pplicable
(Street)							,		3			, ,		_ine)	i filed by One Re	•	
NEW Y	ORK N	Y	10154												filed by More th		
(Cit.d)	(6)	tota)	(7in)											reis	on		
(City)	(5	tate)	(Zip)		41			•	id Die					:-!! 0	1		
1 Title of	Security (Inc		able I - Non-De	_	Deemed		3.	Acq	1					Amount of	6.	7. Nature of	Indirect
Date Exe			cution Date		Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)) Sec	curities neficially	Ownership Form: Direct	Beneficial Ownership (Instr. 4)				
				(Mor	nth/Day	/Year)			<u> </u>		_			ned lowing	(D) or Indirect (I)	,	
							Code	v	Amount	(A) or (D)	Pric	e	Tra	oorted nsaction(s) str. 3 and 4)	(Instr. 4)		
C	TT-24-		02/02/2022				 		00,000		фэ ₁	0.0025				See Footn	otes ⁽²⁾⁽³⁾
Common	Units		03/02/2022				S		80,000	D	\$2	9.8935	1	3,124,227	I	(4)(5)(6)	
Common	Units		03/03/2022				S		8,664	D	\$29	9.5488	(7) 1	3,115,563	I	See Footn (4)(5)(6)	otes ⁽²⁾⁽³⁾
			Table II - Der												d		
	1.	1		., pu		alls,	_		options,						l	1.	1
1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/)	Execution Da	ate,	4. Transaction Code (Instr				Expiration Date A		7. Title Amoui Securi	nt of	8. Price of Derivative Security		10. Ownership Form:	11. Natu of Indire Benefic	
(Instr. 3)	Price of Derivative	(MOHUI/Day/19	(Month/Day/Y	/ear)	8)	(1113111.	Securi	ities	(Month/Day/Year)			Under	lying	(Instr. 5)	Beneficially Owned	Direct (D) or Indirect	Owners (Instr. 4
	Security						(A) or Dispos						ty (Instr		Following Reported	(I) (Instr. 4)	(
							of (D) (Instr.								Transaction(s) (Instr. 4)		
							and 5)						Amoun	-			
													or Numbe	1			
					Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	Title	of Shares				
		f Reporting Pe															
<u>Blacks</u>	tone Holo	<u>lings III L</u>	<u>P.</u>														
(Last)		(First)	(Middle)														
C/O BL	ACKSTON	E INC.															
345 PAF	RK AVENU	E															
(Street)						-											
NEW Y	ORK	NY	10154														
(City)		(State)	(Zip)			-											
	nd Address o	f Reporting Pe				\dashv											
		dings III C															
(Last)		(First)	(Middle)														
C/O BL	ACKSTON	E INC.															
345 PAF	RK AVENU	E															
(Street)						_											
NEW Y	ORK	NY	10154			_											
(City)		(State)	(Zip)														
1. Name a	nd Address o	f Reporting Pe	rson*														

(Last) C/O BLACKSTO 345 PARK AVE	(Middle)							
(Street) NEW YORK NY		10154						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Blackstone Inc								
(Last) 345 PARK AVEI	(First)	(Middle)						
(Street) NEW YORK	NY	10154						
(City)	(State)	(Zip)						
1. Name and Addres Blackstone G (Last) C/O BLACKSTO 345 PARK AVEI	(First) ONE INC.	gement L.L.C. (Middle)						
(Street) NEW YORK	NY	10154						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>SCHWARZMAN STEPHEN A</u>								
(Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE								
(Street) NEW YORK	NY	10154						
(City)	(State)	(Zip)						

Explanation of Responses

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$29.56 to \$30.29, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates II L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Persons's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- $6. \ Due \ to \ the \ limitations \ of \ the \ electronic \ filing \ system \ certain \ Reporting \ Persons \ are \ filing \ a \ separate \ Form \ 4.$
- 7. The price reported in Column 4 is a weighted average price. These Common Units were sold in multiple transactions ranging from \$29.50 to \$29.66, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS

III L.P., By: Blackstone

Holdings III GP L.P., its

general partner, By:

Blackstone Holdings III GP

Management L.L.C., its

general partner, By: /s/ Tabea

Hsi, Name: Tabea Hsi, Title:

Senior Managing Director

BLACKSTONE HOLDINGS

03/04/2022

III GP L.P., By: Blackstone Holdings III GP Management L.L.C., its general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director

BLACKSTONE HOLDINGS

III GP MANAGEMENT

L.L.C., By: /s/ Tabea Hsi, 03/04/2022

03/04/2022

03/04/2022

Name: Tabea Hsi, Title: Senior Managing Director

BLACKSTONE INC., By: /s/

<u>Tabea Hsi, Name: Tabea Hsi,</u>

Title: Senior Managing

Director

BLACKSTONE GROUP

MANAGEMENT L.L.C., By:

/s/ Tabea Hsi, Name: Tabea 03/04/2022

Hsi, Title: Senior Managing

Director

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.