L.L.C.

(First)

(Middle)

(Last)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF |
|---|--------------|
| obligations may continue. See                                       |              |
|   |              |

## F CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

| Instruc                                     | ction 1(b).             |                             | Fil                                  | led p   | oursua  | nt to S  | Section                   | n 16(                              | a) of  | the Securit                                | ies E          | Exchang          | e Act  | of 1934  |  |   |   |                            |  |                   |
|---|-------------------------|-----------------------------|--------------------------------------|---|---|----------|---------------------------|------------------------------------|--------|--|----------------|------------------|--|--|--|---|---|----------------------------|--|-------------------|
| 1. Name a                                   | nd Address of           | f Reporting Perso           |                                      | _   | or Se   | ction 3  | 30(h) c<br>ame <b>a</b> i | of the                             | e Inve | estment Co<br>or Trading                   | mpa<br>Syn     | ny Act o<br>nbol | f 1940   |  |  |   |   | orting Pe                  | rson(s) to Is                          | suer              |
| Blackstone Holdings III L.P.                |                         |                             |                                      | Viper Energy Partners LP [ VNOM ]                       |   |          |                           |                                    |        |  |                |                  |  | (Checl   | k all app<br>Direc                             | oplicable)<br>ector                                       |   | ₹ 10% Ov                   | vner                                   |                   |
|   |                         |                             |                                      | -   |   |          | - 1:                      |                                    |        |  |                |                  |  |  |  |   | er (give  | title                      | Other (s                               | pecify            |
| (Last) (First) (Middle) C/O BLACKSTONE INC. |                         |                             |                                      |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/09/2022 |          |                           |                                    |        |  |                |                  |  |  |  | below   | 1)  |                            | below)                                 |                   |
|   | RK AVENU                |                             |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
|   |                         |                             |                                      | -   | 4. If A   | mend     | ment,                     | Date                               | e of O | riginal File                               | d (M           | lonth/Da         | y/Year   | )  | 6. Indi  | vidual or   | Joint/G   | Froup Filin                | ng (Check A                            | oplicable         |
| (Street) NEW YORK NY 10154                  |                         |                             |                                      |   |   |          |                           |                                    |        |  |                |                  |  | Form filed by One Reporting Person  X Form filed by More than One Reporting Person |  |   |   |                            |  |                   |
| (City)                                      | (St                     | rate)                       | (Zip)                                | -   |   |          |                           |                                    |        |  |                |                  |  |  |  | reisc   | Л   |                            |  |                   |
|   |                         | Tab                         | le I - Non-Deri                      | vat   | ive S   | Secu     | rities                    | s Ac                               | qui    | red, Dis                                   | pos            | sed of           | , or E   | Benefi   | cially   | / Own   | ed  |                            |  |                   |
| Date  |                         | Date<br>(Month/Day/Year) if |                                      | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye |   | Code (Ir |                           | ction Disposed Of (                |        | Acquired (A) or<br>(D) (Instr. 3, 4 and 5) |                | nd 5)            | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |  | Fori   | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of Indirect<br>Beneficial<br>Ownership (Instr. 4) |                            |  |                   |
|   |                         |                             |                                      |   |   |          | Co                        | ode                                | v      | Amount                                     | int (A) or (D) |                  | Price  |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   | tr. 4)                     |  |                   |
| Common                                      | u Units                 |                             | 01/09/2022                           |   |   |          | S                         | (1)                                |        | 1,500,0                                    | 00             | D <sup>(1)</sup> | \$24.  | .88(1)   | 8 <sup>(1)</sup> 13,707,                       |   |   | I                          | See Footnotes <sup>(2)</sup> (3)(4)(5) |                   |
|   |                         | Т                           | able II - Deriva<br>(e.g., ¡         |   |   |          |                           |                                    |        | ed, Disp<br>otions, o                      |                |                  |  |  |  | Owned   | d   |                            |  |                   |
| 1. Title of<br>Derivative                   | 2.<br>Conversion        | 3. Transaction<br>Date      | 3A. Deemed<br>Execution Date,        |   | 4.<br>Transa  | ction    | 5. Nu                     | umbe                               |        | Date Exerc                                 |                | le and           |  | e and<br>unt of  |  | Price of  | 9. Nun<br>deriva  |                            | 10.<br>Ownership                       | 11. Natu          |
| Security<br>(Instr. 3)                      | or Exercise<br>Price of | (Month/Day/Year)            |                                      | - 10  | Code (Inst  |          | Deriv<br>Secu             | Derivative<br>Securities           |        | (Month/Day/Year)                           |                |                  | Secu<br>Unde   | rities<br>rlying   | Sec<br>g (Ins                                  | ecurity S   | Securi<br>Benefi  | Securities<br>Beneficially | Form:<br>Direct (D)                    | Benefic<br>Owners |
|   | Derivative<br>Security  |                             |                                      |   |   |          | (A) o                     |                                    |        |  |                |                  | Deriv<br>Secu<br>3 and   | rity (Inst   | r.   |   | Follow<br>Report  | ing                        | or Indirect<br>(I) (Instr. 4)          | (Instr. 4         |
|   |                         |                             |                                      |   |   |          | of (D                     | Disposed<br>of (D)<br>(Instr. 3, 4 |        |  |                |                  | Jano   | ,  |  |   | Transacti<br>(Instr. 4)                                     | ction(s)                   |  |                   |
|   |                         |                             |                                      | -   |   |          | and !                     | 5)<br>T                            | +      |  |                |                  | _  |  |  |   |   |                            |  |                   |
|   |                         |                             |                                      |   |   |          |                           |                                    |        |  |                |                  |  | Amour<br>or<br>Numbe   |  |   |   |                            |  |                   |
|   |                         |                             |                                      |   | Code  | v        | (A)                       | (D)                                |        | ate<br>kercisable                          | Exp<br>Dat     | oiration<br>te   | Title  | of<br>Shares   |  |   |   |                            |  |                   |
|   |                         | f Reporting Perso           |                                      |   |   |          |                           |                                    |        |  |                |                  | ,  | •  |  |   |   |                            |  |                   |
| (Last)                                      |                         | (First)                     | (Middle)                             |   |   | -        |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
|   | ACKSTON                 |                             |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| 345 PAR                                     | RK AVENU                | E                           |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| (Street)                                    |                         |                             |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| NEW YO                                      | ORK                     | NY                          | 10154                                |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| (City)                                      |                         | (State)                     | (Zip)                                |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| ı   |                         | Reporting Perso             |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| Blacks                                      | tone Hold               | <u>lings III GP</u>         | <u>L.P.</u>                          |   |   | _        |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| (Last)                                      |                         | (First)                     | (Middle)                             |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| C/O BL                                      | ACKSTON                 | E INC.                      |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| 345 PAR                                     | RK AVENU                | E                           |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| (Street)                                    |                         |                             |                                      |   |   | -        |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| NEW Y                                       | ORK                     | NY                          | 10154                                |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| (City)                                      |                         | (State)                     | (Zip)                                |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
| ı   |                         | f Reporting Perso           | <sub>on</sub> *<br><u>Management</u> | <br><u>t</u>  |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |
|   |                         | _                           |                                      |   |   |          |                           |                                    |        |  |                |                  |  |  |  |   |   |                            |  |                   |

| C/O BLACKSTONE INC.<br>345 PARK AVENUE                               |                  |                         |  |  |  |  |  |  |  |
|--|------------------|-------------------------|--|--|--|--|--|--|--|
| (Street) NEW YORK  | NY               | 10154                   |  |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)                   |  |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  Blackstone Inc             |                  |                         |  |  |  |  |  |  |  |
| (Last)<br>345 PARK AVE   | (First)          | (Middle)                |  |  |  |  |  |  |  |
| (Street) NEW YORK  | NY               | 10154                   |  |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)                   |  |  |  |  |  |  |  |
| 1. Name and Addres Blackstone G  (Last)  C/O BLACKSTO 345 PARK AVE   | (First) ONE INC. | gement L.L.C.  (Middle) |  |  |  |  |  |  |  |
| (Street) NEW YORK  | NY               | 10154                   |  |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)                   |  |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person* <u>SCHWARZMAN STEPHEN A</u> |                  |                         |  |  |  |  |  |  |  |
| (Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE          |                  |                         |  |  |  |  |  |  |  |
| (Street) NEW YORK  | NY               | 10154                   |  |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)                   |  |  |  |  |  |  |  |

## Explanation of Responses:

- 1. On January 9, 2022, BX Guidon Topco LLC, a Delaware limited liability company, sold 1,500,000 common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") for \$24.88 per Common Unit to the Issuer pursuant to the Issuer's common unit repurchase program.
- 2. The controlling membership interests of BX Guidon Topco LLC are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 3. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 4. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- $5. \ Due \ to \ the \ limitations \ of \ the \ electronic \ filing \ system \ certain \ Reporting \ Persons \ are \ filing \ a \ separate \ Form \ 4.$

## Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS III L.P., By: Blackstone

<u>Holdings III GP L.P., its</u> <u>general partner, By:</u>

Blackstone Holdings III GP 01/11/2022

Management L.L.C., its

general partner, By: /s/ Tabea

Hsi, Name: Tabea Hsi, Title:

Senior Managing Director

BLACKSTONE HOLDINGS 01/11/2022

III GP L.P., By: Blackstone

Holdings III GP Management

<u>L.L.C., its general partner, By:</u> /s/ Tabea Hsi, Name: Tabea

Hsi, Title: Senior Managing

Director

**BLACKSTONE HOLDINGS** 

**III GP MANAGEMENT** 

L.L.C., By: /s/ Tabea Hsi, 01/11/2022

Name: Tabea Hsi, Title:

Senior Managing Director

BLACKSTONE INC., By: /s/

<u>Tabea Hsi, Name: Tabea Hsi,</u>

Title: Senior Managing

Director

**BLACKSTONE GROUP** 

MANAGEMENT L.L.C., By:

/s/ Tabea Hsi, Name: Tabea 01/11/2022

Hsi, Title: Senior Managing

**Director** 

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

01/11/2022

01/11/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.